

12/2023

## Clean and Drinking Water State Revolving Funds Project Priority Invitation State Fiscal Year 2025

The Texas Water Development Board (TWDB) invites entities to submit information on projects to be included in the upcoming state fiscal year's State Revolving Fund programs' "General Activities" Intended Use Plans.

## Project Information Forms must be received by 11:59 p.m. CST on Friday, March 1, 2024.

To be included in the initial Project Priority List for **State Fiscal Year (SFY) 2025**, entities must submit a completed Project Information Form (PIF) one of two ways:

- 1) via TWDB's Online Loan Application (OLA) system, or
- 2) by emailing the <u>Microsoft Word version</u> of the PIF to <u>CWSRF@twdb.texas.gov</u> or <u>DWSRF@twdb.texas.gov</u>, respectively.

PIFs submitted last year must be updated to be included in the SFY 2025 Intended Use Plan project priority lists. You may update your PIF in OLA or submit updated forms via email.

For assistance in completing your PIF, watch the "<u>How to fill out a Project Information Form</u>" webinar and/or review the **SRF Project Information Form Guidelines** found on our website under Project Information Forms & Guidance.

The Clean and Drinking Water State Revolving Funds financial assistance programs help communities save money by providing cost-effective funding for wastewater and water infrastructure projects. Entities that use these programs achieve substantial savings by receiving below-market interest rates and, in some instances, principal forgiveness. Principal forgiveness may be available for entities that qualify as disadvantaged communities or small/rural disadvantaged systems, for projects with green components, for urgent need situations, or for Very Small Systems.

In 2023, the 88th Texas Legislature passed Senate Bill (SB) 28 and Senate Joint Resolution (SJR) 75 providing for the creation of the Texas Water Fund. In addition, SB 30 authorized a one-time, \$1 billion supplemental appropriation of general revenue to the Texas Water Fund, contingent on enactment of SB 28 and approval of SJR 75 by voters. The supporting constitutional amendment (Proposition 6) was approved by voters on November 7, 2023.

The TWDB is currently in the process of planning for how the supplemental appropriation will be distributed to financial assistance programs. Projects from the State Revolving Fund (SRF) Project Information Form (PIF) solicitation are eligible to receive this appropriation. As such, TWDB encourages water and wastewater systems to submit PIF's that include projects that meet the priorities stated in the legislation, specifically **water conservation strategies** and **water loss mitigation projects**.

For assistance regarding the Clean and Drinking Water State Revolving Fund programs, please contact Heather O'Keefe at 512-475-1835. You can also email the respective programs at <u>CWSRF@twdb.texas.gov</u> or <u>DWSRF@twdb.texas.gov</u>.

Texas Water Development Board | 1700 N. Congress Ave. Austin, Texas 78701 | www.twdb.texas.gov